

Montana Legislative Fiscal Division

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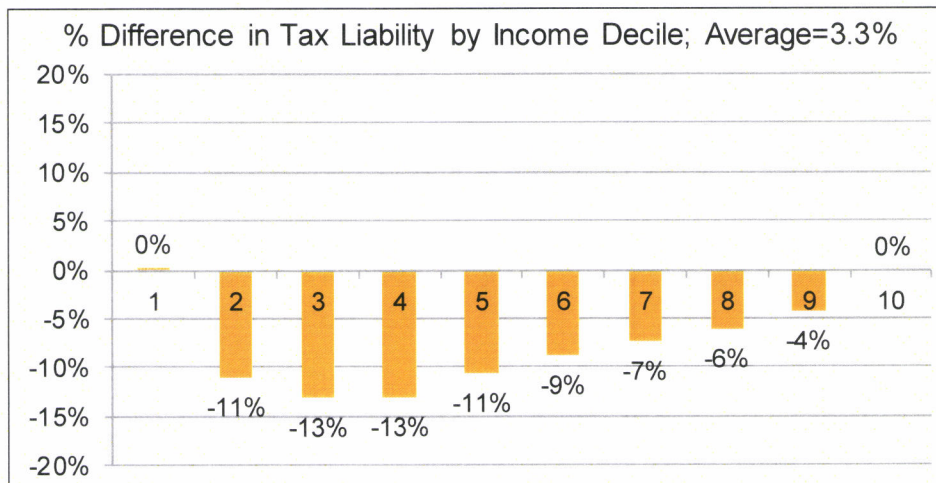
HB 254: Provide child tax credit

Primary Sponsor: Rep. Matthew Monforton

Data

All data is from the Department of Revenue modeling of the tax year 2016 impact based on 2013 individual income returns and HJ 2 assumptions. This decile analysis is limited to full-year-resident tax returns whose total income is greater than or equal to \$0. The total number of credit claimers is 79,647.

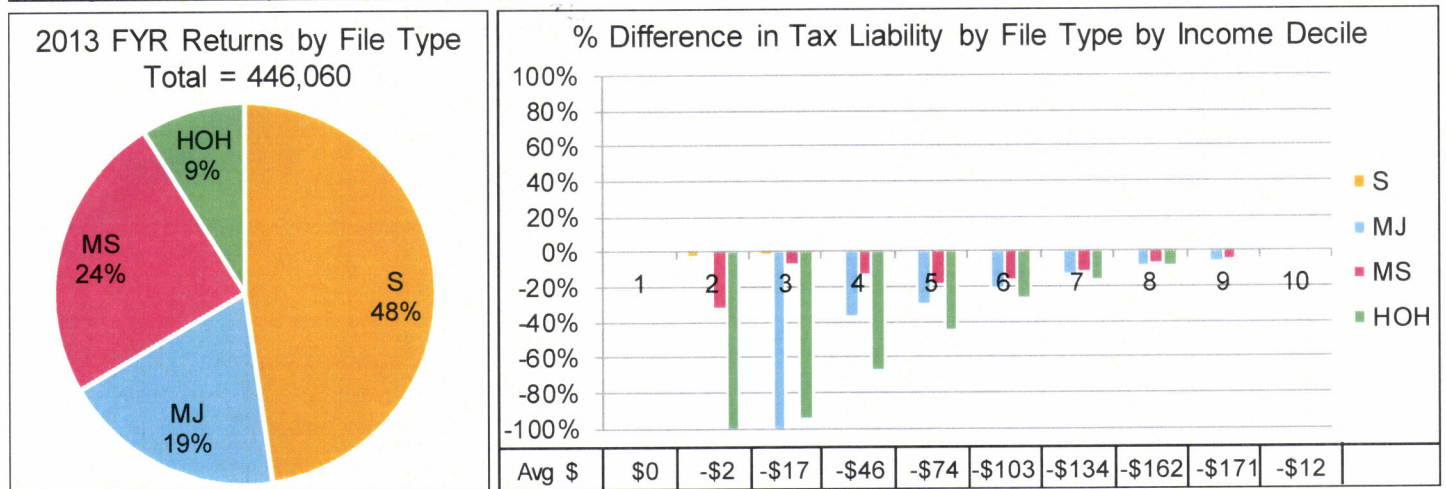
Average Tax Liability Impact for All Taxpayers by Income Decile



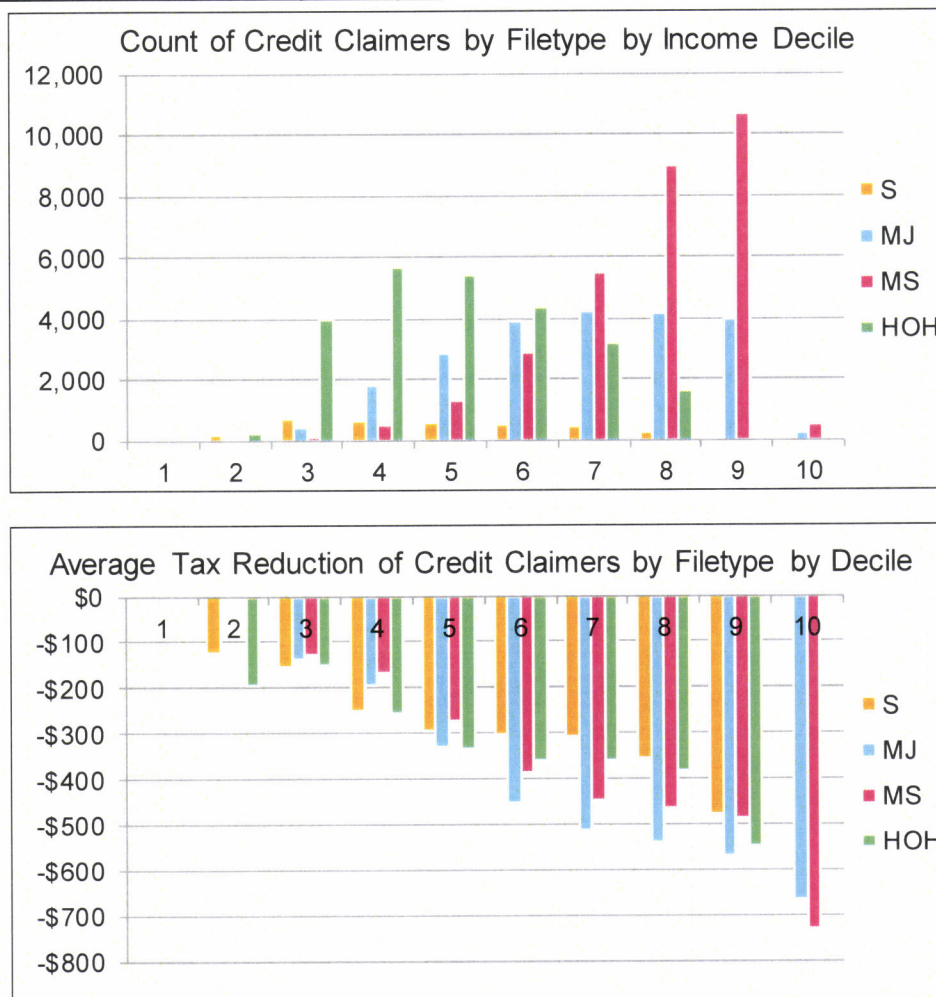
Income Decile Ranges

Income Decile Ranges Based on 2013 FYR Taxpayers with Total Incomes Above \$0										
Decile	1	2	3	4	5	6	7	8	9	10
Median	\$3,420	\$9,264	\$15,241	\$21,736	\$29,317	\$39,124	\$52,341	\$69,395	\$92,922	\$148,885
Min		6,228	12,177	18,390	25,391	34,062	45,685	60,853	80,668	111,930
Max	6,228	12,177	18,390	25,391	34,062	45,685	60,853	80,668	111,930	

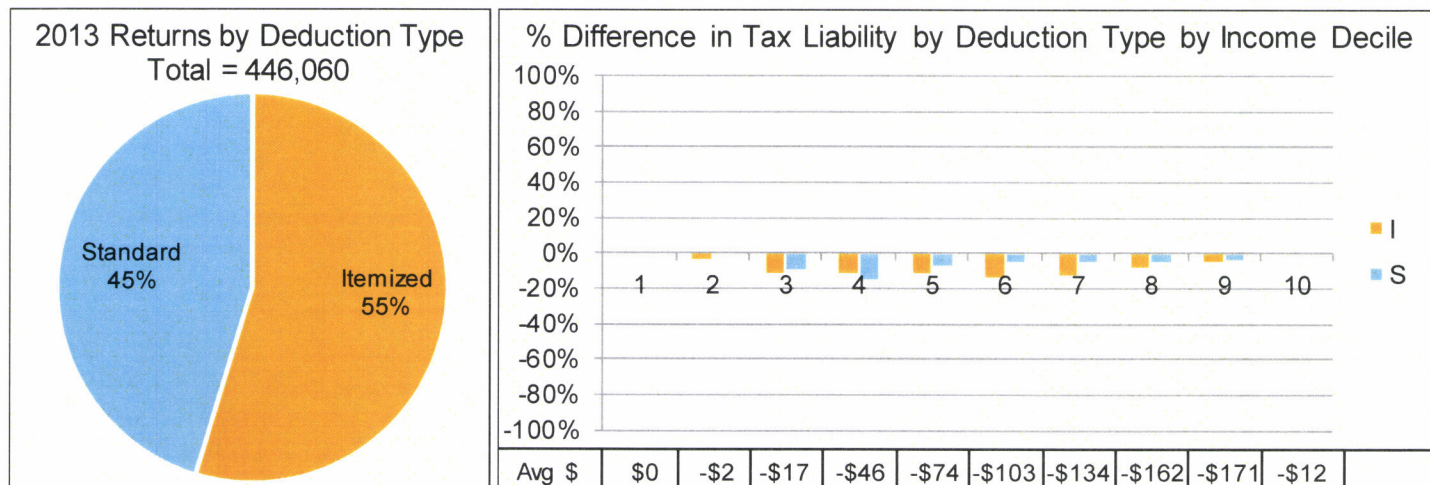
Average Tax Liability Impact for All Taxpayers by File Type



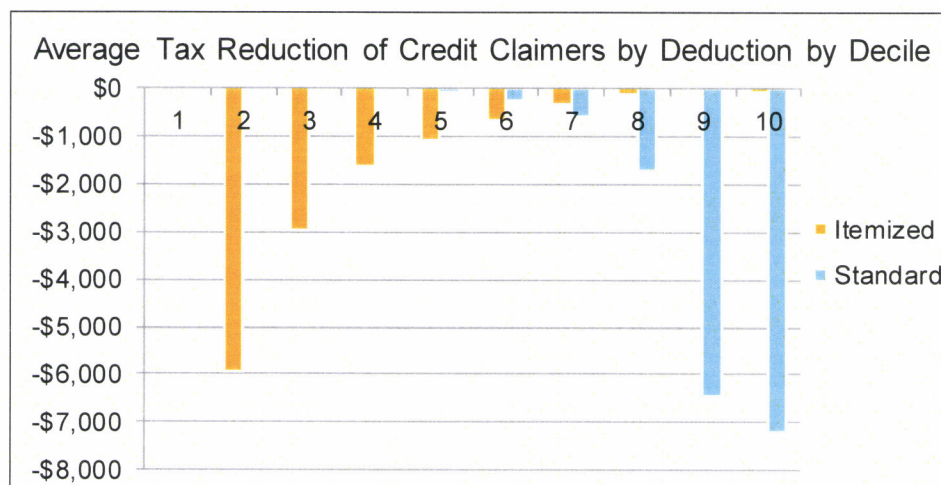
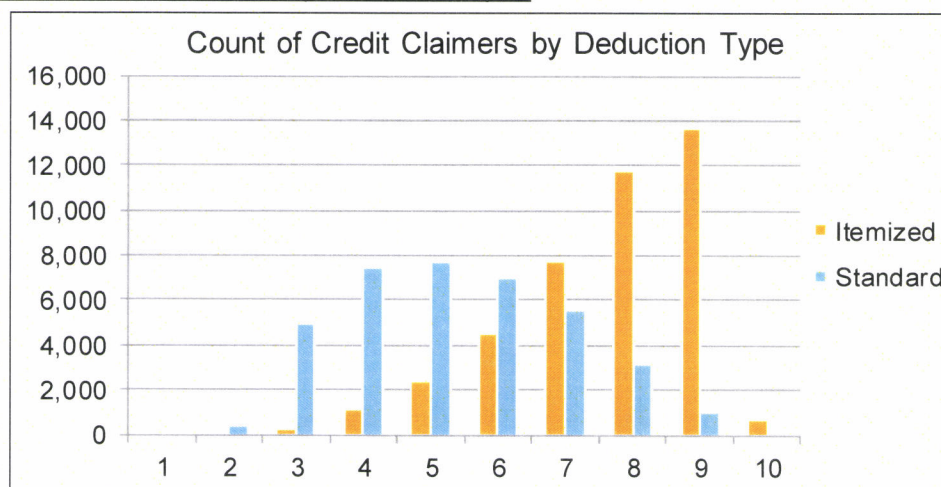
Average Tax Impact for Credit Claimers by File Type



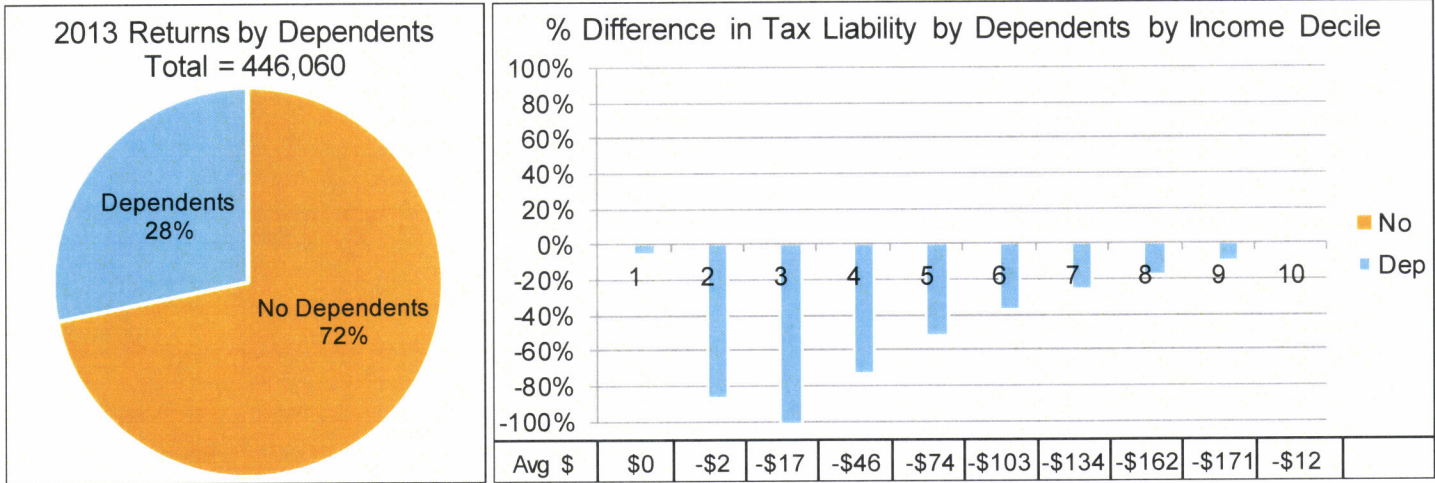
• Average Tax Liability Impact for All Taxpayers by Deduction Type



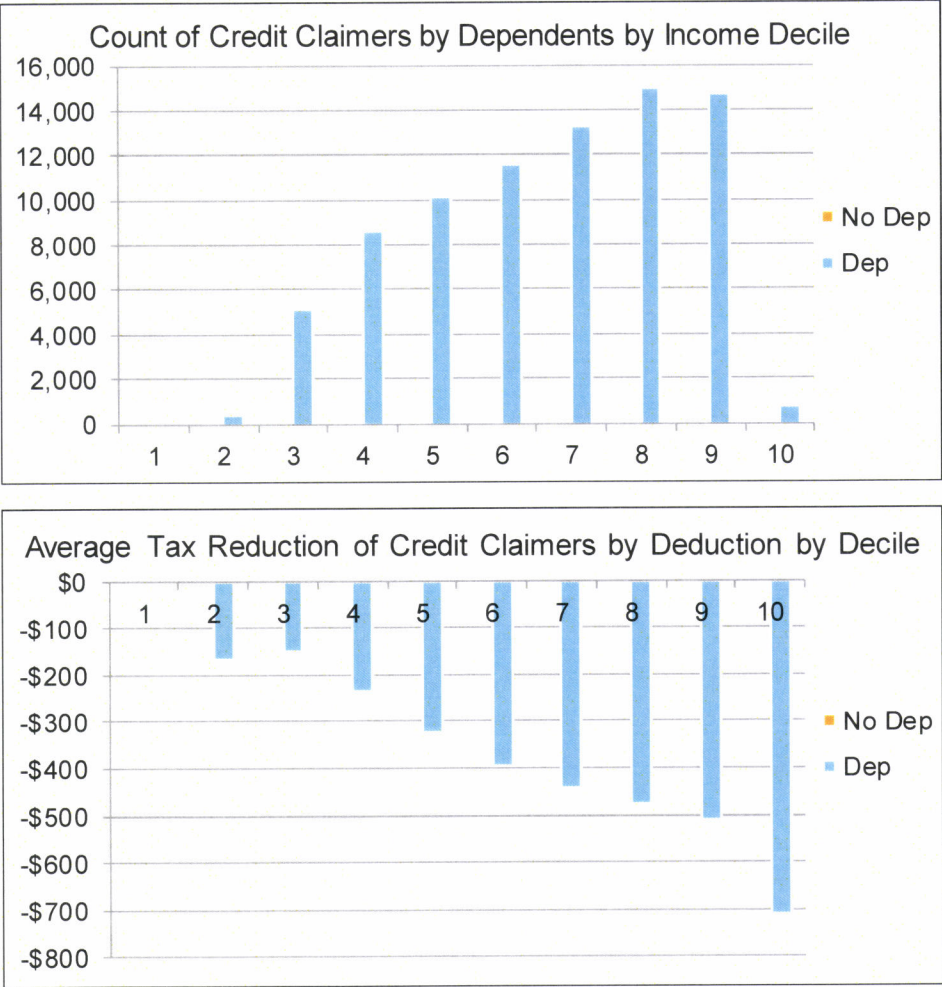
Average Tax Impact for Credit Claimers by Deduction Type



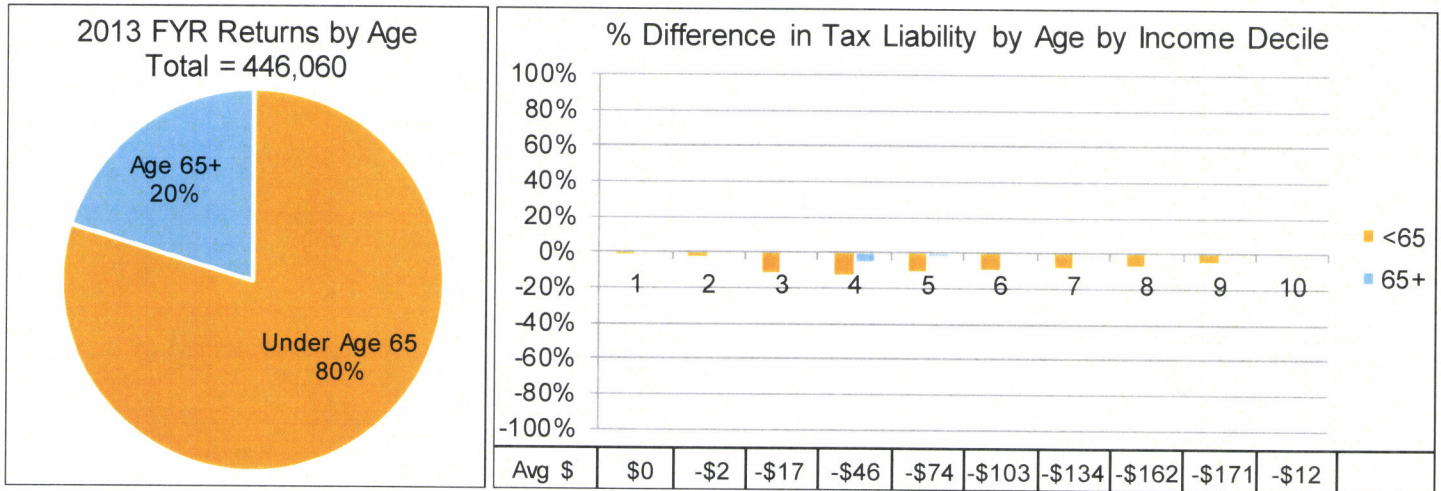
Average Tax Liability Impact for All Taxpayers by Presence of Dependents



Average Tax Impact for Credit Claimers by Presence of Dependents



• Average Tax Liability Impact for All Taxpayers by Age



Average Tax Impact for Credit Claimers by Age

